Section 1.

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A BILL FOR AN ACT

Section 6 of Public Law No. 16-49, as amended

To further amend section 6 of Public Law No. 16-49, as amended by Public Law No. 17-10, by changing the allottee of certain funds previously appropriated therein for the purpose of funding public projects and social programs in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

"Section 6. Allotment and management of funds and lapse

date. All funds appropriated by this act shall be

allotted, managed, administered and accounted for in

accordance with applicable law, including, but not

limited to, the Financial Management Act of 1979. The

by Public Law No. 17-10, is hereby amended to read as follows:

9 funds, or so much thereof as may be necessary, are used

allottee shall be responsible for ensuring that these

solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum

12 appropriated. The allottee of funds appropriated under

sections 2 and 4 of this act shall be the President of

the Federated States of Micronesia or his designee;

PROVIDED THAT the allottee of funds appropriated under

section 4(1)(b) shall be the Pohnpei Transportation

17 Authority and the allottee of the funds appropriated

under section 4(1)(j) shall be the Mayor of Kolonia Town

| 1 | Government. The allottee of funds appropriated under |
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| 2 | section 3 of this act shall be the Governor of Yap State. |
| 3 | The allottee of funds appropriated under subsections |
| 4 | $5(1)[\frac{(2)}{(2)}]$ (4)(5)(6), (7) and (8) of this act shall be the |
| 5 | Chuuk State Commission on Improvement Project (CSCIP). |
| 6 | The allottee of funds appropriated under subsection 5(2) |
| 7 | of this act shall be the Mortlock Islands Development |
| 8 | Authority (MIDA). The allottee of funds appropriated |
| 9 | under subsection 5(3) of this act shall be the Executive |
| 10 | Director of the Northern Namoneas Social and Economic |
| 11 | Development Authority. The funds appropriated by this |
| 12 | act shall remain available until fully expended." |
| 13 | Section 2. This act shall become law upon approval by the |
| 14 | President of the Federated States of Micronesia or upon its |
| 15 | becoming law without such approval. |
| 16 17 | Date: 3/19/12 Introduced by: /s/ Florencio S. Harper |
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